



Purchase Ledger

FINANCE's Purchase Ledger can help you to:

- Exercise tighter control over the supplier relationship
- Manage funds more effectively
- Reduce administration costs by trading electronically

The Purchase Ledger enables you to selectively control cash payments by offering a variety of payment methods including cheque, clearing house, BACS or direct debit with an automatic link to nominal bank reconciliation. The ability to filter invoices for payment based on wide ranging selection criteria can help to ensure that you get maximum benefit from your credit arrangements with suppliers.

Key Features

- Optional link to [DISTRIBUTION](#)'s comprehensive Purchase Order Processing
- Full integration with Job Costing and Nominal Ledger
- Multi-company functionality with consolidation across companies via the nominal ledger
- Multi-division and multi-currency operations
- Easy to use supplier search and enquiry functions
- Compliant with VAT accounting regulations
- Flexible accounting periods
- Ability to define cheques, remittances and combined cheques/remittances to suit pre-printed stationery

Management Information

- Comprehensive cash flow analysis which combines with sales ledger analysis for more effective forecasting
- Unlimited supplier statistics
- On line access to nominal history for all transactions
- Access to full transaction history when needed
- Supplier or transaction on hold facility
- Users' "note pads" can be incorporated into the main diary for action



Accounts Team

- Ability to hold forward, period, current and four previous period balances
- Automatic split of the invoice goods value over multiple nominal periods to cater for pre-paid transactions
- Forward postings into future accounting periods
- Open item or bought forward accounts or both
- Automatic posting of nominal when a credit note reverses invoice
- Ability to set up new accounts at the time of transaction posting
- Handles miscellaneous supplier processing for one off purchases

Payments

- Partial cash payments can be made against any item
- Automatically calculates payment due date
- Automatically calculates settlement discount
- Facility to suspend cash payment batch and resume at a later date
- Payments by factoring or clearing house
- Payments by Autopay supported
- Option for BACS settlement
- Standing order or direct debit payment of invoices
- Automatic link to bank reconciliation
- Multiple payments runs can be processed simultaneously

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